



WHITMAN COLLEGE

DIRECT SUBSIDIZED/UNSUBSIDIZED LOAN REQUEST

To begin the process of applying for Federal Direct Loan, you must first complete the Free Application for Federal Student Aid (fafsa.gov) and return this form to the Office of Financial Aid Services at Whitman College.

If this is your first time borrowing Direct Loan, you must also complete Entrance Counseling and a Master Promissory Note at studentaid.gov before funds can be applied to your student account.

Loan amounts are subject to the student's year in school and demonstrated need based on the FAFSA results. Please indicate the amount you wish to borrow below. If you do not know how much subsidized or unsubsidized loan you qualify for, please contact Financial Aid.

First Year- Up to \$5,500, with no more than \$3,500 subsidized
Sophomore - Up to \$6,500, with no more than \$4,500 subsidized
Junior and Senior- Up to \$7,500 with no more than \$5,500 subsidized

Direct Subsidized Loan \$ _____

Direct Unsubsidized Loan \$ _____

Student's Name

Social Security Number

Signature

Date

2020-21 academic year Direct Sub/Unsub Loans have an interest rate of 2.75%. Loans first disbursed on or after 10/1/2020 have a fee of 1.057%. The Department of Education subtracts this fee from the amount requested.

Anticipated Loan Disbursement dates for the 2020-21 academic year are 8/24/2020 and 1/25/2021.