#### Curriculum Vitae 2014

Denise Hazlett
Professor of Economics
Department of Economics
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#### **Education**

Ph.D. Economics University of Minnesota 1992

Dissertation: Deposit Insurance and Regulation

in a Diamond-Dybvig Banking Model with a Risky Technology

Dissertation Advisor: Neil Wallace

B.A. French Grinnell College 1986

# **Employment**

1992-present Department of Economics, Whitman College, full Professor since 2007 1986-92 Teaching Assistant, Department of Economics, University of Minnesota.

#### **Grants**

Principle Investigator for the curriculum development project *Classroom Experiments for Undergraduate Macroeconomics Courses*, 2000-2002. National Science Foundation's Course, Curriculum and Laboratory Improvement Program under grant DUE-9950688. Papers describing these six experiments are available at: http://people.whitman.edu/~hazlett/econ.

Sally Ann Abshire Scholar Award, 2005, 2000, 1998, and 1996. Louis B. Perry Scholar Award, 2004 and 1996.

## **Courses Taught**

Monetary Theory and Policy Intermediate Macroeconomic Theory International Finance Introduction to Financial Economics Game Theory Principles of Macroeconomics Principles of Microeconomics

#### **Publications**

- "A Classroom Experiment on International Free Trade," forthcoming in *Perspectives on Economic Education Research*.
- "A Classroom Federal Funds Market Experiment." 2014. In New Developments in Economic Education, edited by Franklin G. Mixon and Richard J. Cebula, pp. 21-40. Edward Elgar.
- "A Classroom Experiment on Banking," with Mary Matthewes Kassis and Jolanda E. Ygosse Battisti. *Journal of Economic Education*, 2012, Volume 43, Issue 2, pp. 200-214.
- "Classroom Experiments." 2011. In <u>International Handbook on Teaching and Learning Economics</u>, edited by Gail Hoyt and KimMarie McGoldrick, pp. 90-98. Edward Elgar. With Tisha Emerson.
- "Conducting Experiments in the Economics Classroom." 2010. In <u>Teaching Innovations in Economics</u>: Strategies and Applications for Interactive Instruction, edited by Michael K. Salemi and William B. Walstad, pp. 95-119. Edward Elgar. With Kathy A. Paulson Gjerde, Jose J. Vazquez-Cognet and Judith A. Smrha.
- "A Classroom Inflation Uncertainty Experiment." *International Review of Economic Education*, 2008, Volume 7, Issue 1, pp. 47-61.
- "A Classroom Investment Coordination Experiment." *International Review of Economic Education*, 2007, Volume 6, Issue 1, pp. 63-76.
- "Using Classroom Experiments to Teach Economics." 2006. In <u>Teaching Economics: More Alternatives to Chalk and Talk</u>, edited by William E. Becker, Michael Watts and Suzanne R. Becker, pp. 21-37. Edward Elgar.
- "Global Trade in CO<sub>2</sub> Permits: A Classroom Experiment," with Laura Bakkensen. *Perspectives on Economic Education Research*, 2005, Volume 1, Number 1, pp. 18-43.
- "A Classroom Unemployment Compensation Experiment." *Southern Economic Journal*, 2004, Volume 70, Number 3, pp. 694-704.
- "A Search-Theoretic Classroom Experiment with Money." *International Review of Economic Education*, 2003, Volume 2, Issue 1, pp. 80-90.
- "Calculating the Candy Price Index: A Classroom Experiment with Inflation," with Cynthia Hill. *Journal of Economic Education*, 2003, Volume 34, Number 3, pp. 214-223.
- "The Effects of Real vs. Nominal Interest Rates on Investment: A Classroom Exercise," with Joshua Wookey. *Journal of Economics*, 2003, Volume 25, Number 1, pp. 109-122.
- "An Experimental Education Market with Positive Externalities." *Journal of Economic Education*, 2000, Volume 31, Number 1, pp. 44-51.

"An Experiment with Official and Parallel Foreign Exchange Markets in a Developing Country," with Jeela Ganje. *Journal of Economic Education*, 1999, Volume 30, Number 4, pp. 392-401.

<u>Economics Experiments in the Classroom</u> published by Addison-Wesley, 1999, as an instructor's manual to accompany their undergraduate economics textbooks.

"Deposit Insurance and Regulation in a Diamond-Dybvig Banking Model with a Risky Technology." *Economic Theory*, 1997, Volume 9, Number 3, pp. 453-470.

"An Interim Economic Solution to Internet Congestion." *Social Science Computer Review*, Summer 1997, Volume 15, Number 2, p. 181-189.

"A Common Property Experiment with a Renewable Resource," *Economic Inquiry*, October 1997, Volume 35, Number 4, pp. 858-861.

"Re-examining the Case for Government Deposit Insurance: Comment," *Southern Economic Journal*, April 1996, Volume 62, Number 4.

"A Lucas Island Experiment," Fall 1996 (Volume 5, Number 2) issue of *Classroom Expernomics* http://www.marietta.edu/~delemeeg/expernom/f96.html.

"An EPA-Style Auction of Pollution Permits," Spring 1995 (Volume 4, Number 1) issue of *Classroom Expernomics* http://www.marietta.edu/~delemeeg/expernom/s95.html.

## **Publications on Using Economic Experiments in Secondary Schools**

The University of Otago Economics Department's newsletter *EcoNZ@Otago: An Economics Magazine for Schools* 

- "Teaching Economics with Experiments: The Double Oral Auction," July 2000
- "Applications of the Double Oral Auction," January 2001
- "Property Rights and Renewable Resources," July 2001.

"Property Rights to Forests: Illustrations Using a Classroom Experiment," with Kurt Stephenson, in <u>The Forest as Teacher: Activities for K-12 Teachers</u>, published by the Virginia Council on Economic Education, Spring 1999, pp. 115-124.

## **Conference Presentations and Professional Activity**

"A Classroom Banking Experiment," presented with Mary Kassis, at the American Economic Association's first annual National Conference on Teaching Economics, June 1-3, 2011, in Palo Alto.

"Conducting Experiments in the Economics Classroom," presented with Kathy Paulson Gjerde, Jose Vazquez-Cognet and Judith Smrha, at the Teaching Innovations Program Conference January 5-6, 2010, in Atlanta.

Program Instructor for the 2005-2009 Teaching Innovation Program sponsored by the American Economic Association's Committee on Economic Education and funded by the National Science Foundation. I ran workshops demonstrating active-learning techniques for college economics, designed and administered follow-on training for the participants, and organized conference sessions for the participants to present the classroom experiments they designed.

Invited to present "Macroeconomic Classroom Experiments" and jointly with Paul Romer "Challenges in Using and Assessing Macroeconomic Classroom Experiments" at the annual meeting of the Society of Economic Educators, March 3-4, 2006, in Phoenix.

Facilitator for the 2005 Workshop on Classroom Experiments funded by the National Science Foundation, held June 20-22 in Montreal.

Featured speaker, presenting "Using Classroom Experiments to Teach Principles of Macroeconomics" at the Robert Morris 15<sup>th</sup> Annual Teaching Economics Conference, February 2004.

Authored "Unemployment Compensation Experiment" 2004, and "Interest Rates and Investment Experiment" 2003, computerized classroom experiments offered online by the educational publishing company Aplia.

"Global Trade in CO<sub>2</sub> Permits: A Classroom Experiment," presented at the 2004 Western Economics Association (WEA) Conference.

"A Classroom Credit Market Experiment with Inflation Uncertainty" presented at the 2003 WEA Conference in a workshop run with Michael Salemi on using active-learning techniques in macroeconomics classes. At the same conference, presented, with Paul Romer, a comparison of computerized versus hand-run experiments for macroeconomics classes.

"Classroom Experiments in Macroeconomics," given as a seminar for the Department of Economics at the University of Illinois-Chicago, July 2002.

Taught a National Science Foundation Chautauqua Short Course for college faculty entitled *Using Classroom Experiments to Teach Undergraduate Economics*, with Noelwah Netusil, June 2002.

Featured speaker, presenting "Using Classroom Experiments to Teach Undergraduate Macroeconomics" at the United States Naval Academy's *Active Learning in Economics* workshop, May 2002.

"Classroom Experiments for Undergraduate Macroeconomics" presented at the 2002 WEA Conference. At the same conference, ran an active learning workshop with Michael Salemi on using classroom experiments and other discussion-generating techniques to teach undergraduate macroeconomics.

Presented the workshop (sponsored by the Committee on Economic Education) *Active Learning Strategies for the College and University Economics Classroom - Classroom Experiments for Undergraduate Macroeconomics* at the 2002 American Economic Association Conference.

Served as a panelist for the session *De-dismalizing the Science: Successful Approaches to Teaching Principles of Economics* at the 2001 Southern Economic Association Conference.

- "A Classroom Federal Funds Rate Experiment," presented at the 2001 WEA Conference.
- "A Classroom Unemployment Compensation Experiment" given as a seminar for the Department of Economics at Washington State University, March 2001.
- "A Classroom Unemployment Compensation Experiment" presented at the 2000 WEA Conference.
- "A Classroom Investment Coordination Experiment" given as a seminar for the Department of Economics at Western Washington University, May 2000.
- "Classroom Experiments in Economics" given as a seminar for the Department of Economics at the University of Otago, New Zealand, February 2000.
- "A Classroom Inflation Uncertainty Experiment" given as a seminar for the Department of Economics at the United States Air Force Academy, March 1999.

Featured speaker, presenting "Classroom Experiments in Economics" at the University of Idaho's Economics and the Classroom Conference, March 1999.

Speaker on classroom experiments at Stanford University's conference Innovative Techniques for Teaching Principles of Economics, December 1998.

- "Inflation Uncertainty and Investment in an Experimental Credit Market" presented at the October 1998 Economic Science Association Conference.
- "An Experimental Education Market with Positive Externalities" presented at the 1998 American Economic Association Conference.
- "Hyperinflation and Seigniorage in an Experimental Overlapping Generations Economy" and "Experiments in Upper-Level Economics Courses" presented at the 1997 Economic Science Association Conference.
- "An Experiment with Official and Parallel Foreign Exchange Markets in a Developing Country" presented at the 1996 Economic Science Association Conference.

#### Referee

Economic Inquiry
International Review of Economic Education
Journal of Economic Education
Journal of Economic Surveys
Journal of International Financial Markets, Institutions & Money
Journal of Money, Credit and Banking
Perspectives on Economic Education Research
Risk and Insurance
Southern Economic Journal

## Reviewer

National Science Foundation Economics Program National Science Foundation Cross-Disciplinary Program National Science Foundation Division of Undergraduate Education

## **Recent Service**

Aid to Faculty Scholarship & Instructional Development, 2013-2016 Personnel Committee, 2010-2013 (Chair 2012-2013) Economics Department Chair, 2008-2011, and Fall 2006 Policy Committee, 2005-2008 (Chair 2007-2008) Maxey Building Renovation Committee, 2006-2009

Last updated September 15, 2014.