

Whitman College

237057

IPEDS FINANCE SURVEY

FASB

Fiscal Year 2006

Part A - Statement of Net Assets

Line No.	Assets, Liabilities and Net Assets	Current Year Amt.
	Assets	
01	Long-term investments	442,346,525
02	Total assets	561,842,521
	Liabilities	
03	Total liabilities	56,854,800
	Net Assets	
04	Total unrestricted net assets	196,275,896
05	Total restricted net assets	308,711,825
05a	Permanently restricted net assets included in line 05	108,818,296
06	Total net assets	504,987,721

Part A - Plant, Property, and Equipment

Line No.	Plant, Property and Equipment	Current Year Amt. (EOY)
11	Land and land improvements	6,637,818
12	Buildings	117,067,974
13	Equipment, including art & library collections	5,648,301
14	Property obtained under capital leases (if not included in equipment)	0

Part B - Summary of Changes in Net Assets

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
01	Total revenues and investment return	113,277,997
02	Total expenses (enter a positive number)	54,877,949
03	Other specific changes in net assets (CV = [B04 - (B01 - B02)])	
04	Change in net assets	58,400,048
05	Net assets, beginning of year	446,587,673
06	Adjustments to beginning of year net assets (CV = [B07 - (B04 + B05)])	
07	Net assets, end of year (from A06)	504,987,721

Part C - Student Grants

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
01	Pell grants	408,204
02	Other federal grants	75,389
03	Grants by state government	253,941
04	Grants by local government	0
05	Institutional grants (funded)	5,285,424
06	Institutional grants (unfunded)	10,140,174
07	Total student grants (CV = SUM(C01:C06))	16,163,132
	Discounts and Allowances	
08	Allowances scholarships applied to tuition and fees	15,425,598
09	Allowances scholarships applied to auxiliary enterprise revenues	0

Part D - Revenues and Investment Return

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
01	Tuition and fees (net of allowances reported in Part C, Line 08)	27,872,606
	Government Appropriations	
02	Federal appropriations	0
03	State appropriations	0
04	Local appropriations	0
	Government Grants and Contracts	
05	Federal grants and contracts	868,119
06	State grants and contracts	0
07	Local grants and contracts	0
08	Private gifts, grants and contracts	8,497,511
09	Contributions from affiliated entities	0
	Other Revenue	
10	Investment return	67,856,401
11	Sales and services of educational activities	0
12	Sales and services of auxiliary enterprises (net of allowance reported in C09)	6,202,028
13	Hospital revenue	0
14	Independent operations revenue	2,706,314
15	Other revenue (CV = D16 - SUM(D01:D14))	-724,982
16	Total revenues and investment return (from B01)	113,277,997

Part E - Expenses by Functional and Natural Classification

Line No.	Expenses by Functional Classification	Total amount (1)	Salaries and wages (2)	Benefits (3)	O/M of plant (4)	Depreciation (5)	Interest (6)	All other (7)
01	Instruction	19,800,803	12,385,705	4,333,612	1,357,070	880,522		843,894
02	Research	534,836	150,799	40,665				343,372
03	Public service	0	0	0				0
04	Academic support	7,799,068	2,105,389	603,595	1,187,437	1,547,935		2,354,712
05	Student services	7,870,348	3,030,231	861,245	961,258	623,703		2,393,911
06	Institutional support	9,074,296	4,071,254	1,414,741	339,268	220,131		3,028,902
07	Auxiliary enterprises	9,798,598	1,001,907	323,089	1,809,427	1,174,030		5,490,145

08	Net grant aid to students (net of tuition and fee allowances and agency transactions)							
09	Hospital services							0
10	Independent operations							0
11	Operation and maintenance of plant		1,602,980	555,582	(5,654,460)		1,255,077	2,240,821
12	Other expenses (CV = E13 - SUM(E01:E11))		0	0	0	0	0	0
13	Total expenses	54,877,949	24,348,265	8,132,529	0	4,446,321	1,255,077	16,695,757

Part H - Value of Endowment Assets

Line No.	Value of Endowment Assets	Market Value
01	Value of endowment assets at the beginning of the fiscal year	
02	Value of endowment assets at the end of the fiscal year	

HEDS Supplemental Questions - All from Statement of Financial Position

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
	Assets	
01	Amounts held by trustees for construction and debt service	
	Liabilities	
02	Bonds, notes, and capital leases payable and other long-term debt. Including current portion	
	Net Assets	
03	Unrestricted (investment in plant, property, and equipment, net of related debt)	
04	Temporarily restricted	
	Plant, Property, and Equipment	
05	Accumulated depreciation	

<-- includes cash and investments held by trustees in accordance with agreements that limit expenditure of those amounts
 <-- includes amounts for all long-term debt obligations including bonds payable, mortgages payable, capital leases payable,
 <-- this amount is computed as the amount of plant, property, and equipment, net of accumulated depreciation, reduced by
 <-- include long-term but temporarily restricted restricted net assets, such as term endowments, and net assets held subject