

# Whitman College

237057

## IPEDS FINANCE SURVEY

FASB

Fiscal Year 2005

### Part A - Statement of Net Assets

Line No.	Assets, Liabilities and Net Assets	Current Year Amt.
	<b>Assets</b>	
01	Long-term investments	358,262,982
02	Total assets	460,786,140
	<b>Liabilities</b>	
03	Total liabilities	52,909,349
	<b>Net Assets</b>	
04	Total unrestricted net assets	157,979,081
05	Total restricted net assets	249,897,710
05a	Permanently restricted net assets included in line 05	102,588,872
06	Total net assets	407,876,791

### Part A - Plant, Property, and Equipment

Line No.	Plant, Property and Equipment	Current Year Amt. (EOY)
11	Land and land improvements	6,345,360
12	Buildings	100,283,357
13	Equipment, including art & library collections	3,537,215
14	Property obtained under capital leases (if not included in equipment)	0

### Part B - Summary of Changes in Net Assets

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
01	Total revenues and investment return	68,947,174
02	Total expenses (enter a positive number)	49,443,935
03	Other specific changes in net assets (CV = [B04 - (B01 - B02)])	
04	Change in net assets	19,503,239
05	Net assets, beginning of year	388,373,552
06	Adjustments to beginning of year net assets (CV = [B07 - (B04 + B05)])	

07	Net assets, end of year (from A06)	407,876,791
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**Part C - Student Grants**

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
01	Pell grants	426,724
02	Other federal grants	410,812
03	Grants by state government	166,905
04	Grants by local government	0
05	Institutional grants (funded)	4,583,764
06	Institutional grants (unfunded)	9,610,249
07	Total student grants (CV = SUM(C01:C06))	15,198,454
	<b>Discounts and Allowances</b>	
08	Allowances scholarships applied to <b>tuition and fees</b>	14,194,013
09	Allowances scholarships applied to <b>auxiliary enterprise revenues</b>	0

**Part D - Revenues and Investment Return**

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.
01	Tuition and fees (net of allowances reported in Part C, Line 08)	24,856,811
	<b>Government Appropriations</b>	
02	Federal appropriations	0
03	State appropriations	0
04	Local appropriations	0
	<b>Government Grants and Contracts</b>	
05	Federal grants and contracts	986,816
06	State grants and contracts	0
07	Local grants and contracts	0
08	Private gifts, grants and contracts	8,881,416
09	Contributions from affiliated entities	0
	<b>Other Revenue</b>	
10	Investment return	25,802,511
11	Sales and services of educational activities	0
12	Sales and services of auxiliary enterprises (net of allowance reported in C09)	5,836,101
13	Hospital revenue	0
14	Independent operations revenue	3,220,042
15	Other revenue (CV = D16 - SUM(D01:D14))	-636,523
16	Total revenues and investment return (from B01)	68,947,174

**Part E - Expenses by Functional and Natural Classification**

Line No.	Expenses by Functional Classification	Total amount (1)	Salaries and wages (2)	Benefits (3)	O/M of plant (4)	Depreciation (5)	Interest (6)	All other (7)
01	Instruction	17,773,515	11,289,255	3,881,282	1,168,867	675,107		759,004
02	Research	462,110	223,579	56,944				181,587
03	Public service	3,857	2,227	267				1,363
04	Academic support	7,216,724	1,904,174	546,649	1,016,406	587,049		3,162,446
05	Student services	6,580,331	2,664,283	717,960	660,664	381,582		2,155,842
06	Institutional support	7,897,138	3,623,733	1,300,761	355,742	205,467		2,411,435
07	Auxiliary enterprises	9,510,260	942,139	297,489	1,880,350	1,086,041		5,304,241
08	Net grant aid to students (net of tuition and fee allowances and agency transactions)							
09	Hospital services							0
10	Independent operations							0
11	Operation and maintenance of plant		1,465,129	498,550	(5,082,029)		1,699,417	1,418,933
12	Other expenses (CV = E13 - SUM(E01:E11))		0	0	0	0	0	0
13	Total expenses	49,443,935	22,114,519	7,299,902	0	2,935,246	1,699,417	15,394,851

**Part H - Value of Endowment Assets**

Line No.	Value of Endowment Assets	Market Value
01	Value of endowment assets at the beginning of the fiscal year	289,387,098
02	Value of endowment assets at the end of the fiscal year	311,821,131

**HEDS Supplemental Questions - All from Statement of Financial Position**

Line No.	Revenues, Expenses, Gains and Losses	Current Year Amt.	
	<b>Assets</b>		
01	Amounts held by trustees for construction and debt service	0	<-- includes cash and investments held by trustees in accordance with agreements that limit expenditure of those amounts
	<b>Liabilities</b>		
02	Bonds, notes, and capital leases payable and other long-term debt. Including current portion	28,970,387	<-- includes amounts for all long-term debt obligations including bonds payable, mortgages payable, capital leases payable
	<b>Net Assets</b>		
03	Unrestricted (investment in plant, property, and equipment, net of related debt)	49,556,122	<-- this amount is computed as the amount of plant, property, and equipment, net of accumulated depreciation, reduced by related debt
04	Temporarily restricted	147,308,838	<-- include long-term but temporarily restricted net assets, such as term endowments, and net assets held in trust
	<b>Plant, Property, and Equipment</b>		
05	Accumulated depreciation	31,639,424	